



Our Lady of Fatima Shrine

3170 ST. CLAIR AVE. EAST, SCARBOROUGH, ONTARIO M1L 1V6
PHONE: 416-757-2806 • FAX: 416-757-2808

March 19, 2015

Dear Parishioners,

Here we are again, the **Pastoral Team** and the **Pastoral and Finance Councils** of this beloved parish dedicated to Our Lady of Fatima, happily presenting to you, our parishioners, the **2014 ANNUAL FINANCIAL REPORT** (overleaf). We begin with a **BIG thank you** to you all for your generous and on-going support. We are determined to continue serving Fatima's faith community with the same zeal and commitment of the past.

We are satisfied to present again a **positive report** with a satisfactory end-of-the-year bank balance. This is mainly due to your generous offerings and we are truly very thankful to all of you. Another important factor that contributed to this result is the efficient and prudent management of parish funds by our wise and efficient *Business Manager*. The *Parish Secretary* too had a busy year; her charm and efficiency helped make a difference.

The year 2014 had its **challenges**. First on the list is the re-payment of the bank loan used two years ago for the *Church Renovations Project*. With the help of our newly-appointed *Property Manager* we have identified various areas and fixtures on our property that need attention and repair. Some more repairs were done on our *aging heating system* to keep it going without hitches for another winter. But when the warm season begins the furnace has to be replaced. The new one is already on the property ... it will be installed and tested as soon as the weather gets better. Some more refurbishment work and repairs were completed in the rectory. Thanks to our *Custodian* the basement kitchen and hall have had some facilities upgraded and more are planned.

We are still chasing after our good roofer to do the repairs that are needed on the church roof. And the *elevator* is also costing us a lot in repairs. Spare parts for it are hard to find and, when you eventually find them, you pay a hefty price for them! So we are seriously looking at replacing the old mechanism with a more efficient and reliable one. The Archdiocesan **Family of Faith Campaign**, in which we participated in its Wave 1 phase, was an ambitious challenge. But thanks to many of you we reached the target set for us and, in surpassing it by a few extra thousands, made sure that a more substantial share comes to the parish.

Our promise of installing an **air-conditioning** system in the church had to be put aside for now as other urgent matters are taken in hand. But we will get to it again as soon as we are able to set aside some funds toward this project. We continue to monitor our expenses and use our funds wisely, for after all, this is our policy.

Heartfelt thanks to **Fr. Dominic Borg OCD**, my associate pastor, to Deacon **Patrick Matthews**, to other priests who from time to time grace us by their ministry. Grateful thanks to the *Knights of Columbus*, the *Legion of Mary*, the *Social Committee*, the *Lord's Flock*, the *St. Vincent de Paul*, the *Seniors Activity Club*, the *Teaching Teams* [Confirmation & First Communion classes, R.C.I.A., Children's Liturgy] and all Church and Sacristy volunteers. May God bless and reward all of you.

Sincerely yours,

Rev. Fr. Victor Mallia, OCD
Pastor - Our Lady of Fatima Shrine, Scarborough